

தமிழ்நாடு தமில்நாடு TAMILNADU 27.11.2024

Sir Issac Newton Polytechnic College

Nagapattinam

MEMORANDUM OF UNDERSTANDING  
(MOU)  
Between

SIR ISSAC NEWTON POLYTECHNIC COLLEGE

[ approved by AICTE and affiliated to DOTE, Chennai ]  
Velankanni Road, Pappakovil, Nagapattinam-611 102,  
(Herein After Referred To As Party One As The Context Permits)

And

LUCAS-TVS LIMITED, NETTAPAKKAM, PONDICHERRY  
(Herein after referred to as party two as the context permits)



SIR ISSAC NEWTON POLYTECHNIC COLLEGE

( Approved by AICTE and Affiliated to DOTE, Chennai )

Velankanni Road, Pappakovil, Nagapattinam-611 102. Contact : 7373765112, 7373765170 . Email : 765inpx@gmail.com

&

Lucas TVS  
DRIVEN

## MEMORANDUM OF UNDERSTANDING

This memorandum of understanding (here in after called as the "MOU") is entered on MARCH 2025 between the first party **Mr V NATESAN**, PRINCIPAL, SIR ISSAC NEWTON POLYTECHNIC COLLEGE , Velankanni Road, Pappakovil, Nagapattinam-611 102, and the second party **Mr. S.BHASKAR**, Plant HR Head, LUCAS-TVS LIMITED PONDICHERRY.

**WHEREAS:**

- A) First party is a Higher Educational Institution named: SIR ISSAC NEWTON POLYTECHNIC COLLEGE,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of skill based Training ,Education ,Placement, Industrial Visit.
- D) LUCAS-TVS LIMITED-the second Party is engaged in SKILL BASED TRAINING ,PLACEMENT,INTERNSHIP TRAINING AND INDUSTRIAL VISIT.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

**CO-OPERATION**

**CLAUSE 1**

- 1.1 Both Parties are united by common interest and objectives, and they shall establish co-operation .
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as it responsibly practical, relevant agreement.

**SCOPE OF THE MoU**

**CLAUSE 2**

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest development / requirement of the industries: the Second Party to permit the Faculty and Students of the development /requirement of the industrial: the second party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First

Party: This will provide confidence & smooth transition for students work. Also the second party may register on the AICTE Internship Portal for the benefit of the students.

2.2 Guest Lectures: Second party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students : Second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the SIR ISSAC NEWTON POLYTECHNIC COLLEGE, the first party to take up any program mention in MoU. If there is any financial consideration ,it will be dealt separately.

2.5 Both the parties to obtain all internal approvals, consent, permission and licenses of whosoever nature required

VALIDITY

CLAUSE 3

3.1 This Agreement will be valid until it is expressly terminated by either party on mutual consent during which period, the second party




RELATIONSHIP BETWEEN THE PARTIES

CLAUSE 4

4.1 It is expressly agreed that First and Second Party are acting under this MoU as independent contractors and the relationship established under this MoU shall not be construed as a partnership.

This Memorandum of Understanding has been executed in two originals with one retained by SIR ISSAC NEWTON POLYTECHNIC COLLEGE and the other by LUCAS TVS LIMITED.

In witness, where of, the parties signed this MoU at LUCAS-TVS LIMITED, Pondicherry and have caused this MoU to be executed in two original copies by their respective duly authorized representatives.

First Party	Second Party
<p>SIR ISSAC NEWTON POLYTECHNIC COLLEGE</p> <p>Signed by :</p> <p>Date : 25.03.25</p> <p>Seal :</p> <p><b>PRINCIPAL</b> Sir Issac Newton Polytechnic College Nagapattinam,</p>	<p>For LUCAS TVS PRIVATE LIMITED</p> <p>Signed by : </p> <p>Date : 25/3/25.</p> <p>Seal :</p> 
<p></p> <p><b>Mr V NATESAN,</b> PRINCIPAL</p>	<p><b>Mr.S.BHASKAR</b> Plant HR Head</p>